

Kentucky Housing Corporation

Building Casualty Loss Notification

Internal Revenue Code Section 42(j)(4)(E) states that buildings which are allocated tax credits are protected from recapture of credits due to a casualty loss *to the extent such loss is restored by reconstruction or replacement within a reasonable period*. Low-Income Housing Credit Owners must report to KHC the casualty loss of a building within 30 days of the loss.

Complete a separate form for each building and submit via email to:

Multifamily Compliance Manager

Aaron Watkins

awatkins@kyhousing.org

BUILDING AFFECTED: Building Identification No. (BIN): KY _____

Name of Project: _____

Address of Project: _____

City: _____, KY Zip Code: _____

Owner: _____ Owner TIN #: _____

Address: _____

City: _____ State: _____ Zip Code: _____

General Partner: _____ Phone: _____

Unit(s) Affected: _____ Date of Loss: _____

No. of Low-Income units affected: _____ No. of Low-Income households Displaced: _____

Fire Department Notified: ☐ Yes (if Yes, please attach a copy of the report) ☐ No

Write a brief description of the loss. Identify any causes of the loss. Attach a separate page if needed.

Est. Time for Replacement: _____ Applicable Fraction at Prior Year End: _____

Signature of Owner/Authorized Representative

Date

The undersigned hereby certifies that the information presented herein is true and correct to the best of his/her knowledge. He/she further certifies under penalty of perjury that the project meets the requirements of Internal Revenue Code Section 42 and compliance has been restored.

Date Back in Compliance: _____

Signature of Owner/Authorized Representative

Date

Received by KHC Staff

Date

KHC Staff use only:

Date 8823 submitted to IRS: _____

By: _____

Corrected 8823 submitted to IRS: _____

By: _____

Notes: _____

